

Case Study of a garment Manufacturer

About the client and his pain points

- ❖ The client was a small garment manufacturer based in Mumbai having a turnover of about 3 crore.
- ❖ The owner was struggling to get the picture of his finances as the process were completely manual and unorganized in spite of having a staff of 40+ members.
- ❖ The inaccuracies have resulted into misreporting in statutory compliances and litigations were knocking the door. All due to control issues in finance.
- ❖ There was no sense of inventory management from the books of accounts.



What did we do ?

- ❖ our Expert team started first with process audit of the organization , we conducted due diligence and process mapping of all the manufacturing processes and financial impact of the same.
- ❖ We presented the management with the report of process inefficiencies , data leakages , duplication of effort along with our suggested solutions to improvise these processes and bring in efficiencies
- ❖ We designed and executed a plan to implement the seamless process transition for client's team. This included training the clients team , documenting the process changes , creating Standard operating procedures.

Results Delivered

- ❖ The Finance function now depicts the correct picture of the organization which enables the owner to make strategic business decision.
- ❖ The current functionality tracks costing of the product once they're manufactured in the system and helps the management to devise pricing strategy.
- ❖ The management reporting including product costing helps to identify product performances and make strategic decisions to boost sales.
- ❖ The efficiency in the financial process is more than 60%
- ❖ The revenue has boosted 9 times that of last year, with turnover touching 27 crores last year.
- ❖ Better control over financial reporting